Established in 1984, Binary University is a 5-STAR rated (Excellent) university by the Ministry of Higher Education. The School of Accounting & Finance at Binary University, is highly respected by academics and employers alike. The school has been offering professional and academic programmes in accounting for over 25 years.

Graduates from the SOAF enjoy outstanding employment opportunities. Each year over 96% of its graduates are hired even before their convocation.

5 REASONS why should choose SOAF?

- SOAF is the ONLY accounting school that produces entrepreneurial accountants.
- SOAF offers accounting programmes that surpass the expectation of employers as its curriculum is up to date and robust.
- All of SOAF accounting programmes are fully accredited by the Malaysian Qualification Agency (MQA)
- Accounting programmes at SOAF enjoys the highest professional recognition (exemptions) by ACCA (UK) and provides direct associate membership into CPA (Australia), thus enabling our graduates to work anywhere in the world.
- Many of the lecturers at the SOAF are practicing accountants, tax consultants and auditors who bring real world accounting issues to classroom teaching.
BA (Hons) in Accounting

Whether in good or bad times, accountants are always needed. Whether it is small firms or big conglomerates, accountants are always required. The demand for accountants is constantly high. Salaries of Certified Public Accountants are much higher than other graduates.

“Malaysia is facing a huge shortage of qualified accountants as it needs 63,000 accountants by 2015, and 79,000 by 2020”

Course Aim

The BA (Hons) in Accounting has been designed to meet the needs of people planning for a successful career in Accounting. This 3-year degree provides a sound foundation in accounting, auditing and taxation. It offers students with many career pathways including becoming a chartered accountant, management accountant, financial and tax consultant, financial manager, and budget analysts. Many qualified accountants move on to occupy top management posts including that of Presidents and CEOs of large companies.

Vital Information

Demand for qualified accountants is expected to increase sharply in response to recent financial crisis and subsequent tightening of financial regulations by authorities. The estimated number of accountants needed in Malaysia by 2020 is as follows:
Diploma in Accounting (DIA)

Chartered accountants are assisted by accounting technicians who possess specialised skills in the areas of auditing, tax, and accounting. They may work in industry, commerce or the public sector. Accounting technicians can undertake a range of roles as their training prepares them to be versatile. Hence, job opportunities are excellent for these graduates.

Programme Aim

The aim of the DIA is to produce qualified accounting technicians who are versatile and IT savvy. Upon completion of the DIA, graduates will be able to:

- Assist in the preparation of full set of accounts
- Manage staff payroll
- Prepare budgets and monitor company expenses
- Write excellent financial reports
- Carry out internal audit functions
- Compute corporate and personal taxation

Career Opportunities

In a large company, there will be dozens of accounting technicians working under an accountant. In such a situation, one might have a specialized role such as accounts receivable. In an SME, the accounting technician might be the main accounting professional. Accounting technicians occupy a wide range of jobs which include:

Accounts Executive | Accounting Manager
Credit Controller | Assistant Financial Analyst
Audit Officer | Accounts Supervisor
Risk Officer | Cost Management Executive
Finance Executive | Bank Officer
Payroll Supervisor | Budget Officer
Careers in Accounting

Presidents, CEOs and successful entrepreneurs

Leaders at many of the best multinational corporations in the world are qualified accountants. In Malaysia for example, Petronas, Maybank, and Astro are all led by chartered accountants. Many chartered accountants such as Tan Sri Tony Fernandez have evolved to become successful entrepreneurs who are admired by millions globally.

Auditors

Work in audit involves checking accounting ledgers and financial statements within corporations and government. This work is becoming increasingly computerized and can rely on sophisticated random sampling methods. Audit is the bread and butter work of accounting. This work can involve significant travel and allow you to really understand how money is being made in the company that you are analyzing.

Management Accountants

Management accountants work in companies and participate in decisions about capital budgeting and line of business analysis. Major functions include cost analysis, analysis of new contracts and participation in efforts to control expenses efficiently. This work often involves the analysis of structure of organizations, responsibility to spend money in a company at the right level, goals and objectives to control cost.

Tax Consultants

Tax consultants prepare corporate and personal income tax statements and formulate tax strategies involving issues such as financial choice, how to best treat a merger or acquisition, deferral of taxes, when to expense items and the like. This work requires a thorough understanding of economics and the tax code. Increasingly, large corporations are looking for persons with both an accounting and a legal background in tax.

Government Accountants

Government accountants may work at the local/state level or the federal level and administer and formulate budgets, track costs and analyze programs. Government accounting offers advancement in most organizations to controller and possibly to higher administrative positions. Places which hire heavily at the federal level include the Department of Defense, and the Internal Revenue Board.

Corporate Accountants

Corporations, big and small typically have an accounting group which prepare financial statements, track costs, handle tax issues, works on international transactions. The work is exciting and offers tracks to audit manager, tax manager, cost accounting managers and controller on the accounting side or to manager, of financial planning and analysis.
BSc (Hons) in Finance

Finance professionals are concerned with the management of assets to create wealth for companies or investors. The world of finance is an exciting world with opportunities to work nationally, regionally, or internationally. Nearly every type of business needs someone with a specialized financial knowledge. The financial industry offers diverse and lucrative career opportunities for those who are ambitious and motivated.

Programme Aim

Modeled around some of the world’s top-ranked university programs, the BSc (Hons) in Finance aims to produce graduates with expert knowledge in the areas of corporate finance, investment, and financial markets with the option to specialize in either actuarial science or Islamic banking and finance. Upon completing the program, graduates will be able to:

Career Opportunities

Finance is the backbone of any business. As such it offers near limitless career opportunities. Among the popular choices include:

- CEOs
- Corporate Financial Analysts
- Investment Banker
- Financial Consultant
- Commodities Merchant
- Actuaries
- Corporate Bank Manager
- Investment Manager
- Private Equity Advertising
- Financial Manager
- Risk Manager
- Financial Planner
- Financial Controller
- Financial Services Broker
- Security Analysts
- Retail investment Broker
- Finance Director
- Financial Regulator
Other Accounting & Finance Programmes

The Binary Graduate School (BGS) and the Binary Executive Education Centre (BEE) offer a suite of postgraduate and executive development programmes as follows:

- PhD specialising in Finance
- DBA (Doctorate) specialising in Finance (For Senior Managers only)
- MSc Management (Finance) by research
- Advanced Certificate in Financial Management (10 days residential)
- Advance Certificate in Islamic Finance (15 days residential)